

## Governor's Square Budget Summary – 2023

### Operating Budget

#### Current Dues Structure – January & February, 2023

Current Breakdown of Dues:

1 <sup>st</sup> Floor Odd Units / 2 <sup>nd</sup> Floor Odd Units (12):	\$2,844 monthly x 2 = \$5,688
1 <sup>st</sup> Floor Even Units / 2 <sup>nd</sup> Floor Even Units (12)	\$2,868 monthly x 2 = \$5,736
3 <sup>rd</sup> Floor Odd Units (6):	\$1,446 monthly x 2 = \$2,892
3 <sup>rd</sup> Floor Even Units (6)	\$1,470 monthly x 2 = \$2,940
<b>TOTAL DUES:</b>	<b>\$17,256.00</b>

#### New Dues Structure – 2023

Beginning March 1, 2023

1 <sup>st</sup> Floor Odd Units / 2 <sup>nd</sup> Floor Odd Units (12):	\$2,930 monthly x 10 = \$29,294
1 <sup>st</sup> Floor Even Units / 2 <sup>nd</sup> Floor Even Units (12)	\$2,954 monthly x 10 = \$29,540
3 <sup>rd</sup> Floor Odd Units (6):	\$1490 monthly x 10 = \$14,900
3 <sup>rd</sup> Floor Even Units (6):	\$1,514 monthly x 10 = \$15,142
<b>TOTAL DUES:</b>	<b>\$88,876.00</b>

**TOTAL DUES INCOME: \$106,132**

Income	Monthly	Annual
Dues Income		\$106,132.00
Laundry Income		\$3,500.00
Late Fees, Misc.		\$300.00
<b>Total Income</b>		<b>\$109,932</b>

Operating Expenses	Monthly	Annual
Telephone	\$60	\$720
Insurance	\$1,792	\$21,500
Electricity	\$125	\$1,500
Gas	\$950	\$11,400
Water	\$583	\$7,000
Internet	\$990	\$11,880
Trash & Recycling	\$600	\$7,200
Legal	\$84	\$1,000
Landscaping	\$875	\$10,500
Snow Removal	\$700	\$8,400
Taxes	\$40	\$480
Property Maintenance	\$625	\$7,500
Management Fees	\$560	\$6,720
<b>Reserve Transfer</b>	<b>\$880</b>	<b>\$10,560</b>
<b>Total Expenses</b>		<b>\$106,360</b>

**Net Income \$3,572**